

REVISED BUDGET STATUS 9.21.17 MSM

Budget Iteration	Amount	Date
Starting Point of budget discussions 3.2%	\$40,592,303.00	1/1/2017
Superintendent Proposed Budget 2.45%	\$40,299,431.00	1/11/2017
BOE Adopted Budget 2.14%	\$40,175,960.00	2/8/2017
BOE 0% increase budget (FY16-17 budget) 0.00%	\$39,333,948.00	3/8/2017
Town Manager's Budget Reduction (-2.5% decrease from the zero budget)	\$38,340,608.00	8/15/2017
Total Reduction	(\$2,251,695.00)	

Overall Reduction Categories	% of Reduction	Reduction Amount
Reduction in contracted services	-6%	(\$137,368.00)
Professional Development	-4%	(\$87,402.46)
Reduction of Supplies & Books	-9%	(\$201,360.88)
Reduction in Technology/AV Purchases	-5%	(\$119,904.00)
Reduction in tuition costs	-2%	(\$50,089.00)
Changes to Certified Personnel	-45%	(\$1,018,449.78)
Changes to Non-Certified Personnel	-6%	(\$138,207.40)
Fringe benefits, Medicare, Insurance	-22%	(\$498,913.48)
Total Reductions	-100%	(\$2,251,695.00)